

CHAPTER NO. 556

HOUSE BILL NO. 2687

By Representative Garrett

Substituted for: Senate Bill No. 2683

By Senator Kyle

AN ACT to amend Tennessee Code Annotated, Section 68-211-106, relative to protection of holders of security interest in solid waste facilities or sites.


BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 68-211-106, is amended by adding the following new subsection (i):


68-211-106(i). Nothing in this chapter shall be construed as imposing liability or any obligation for cleanup or remediation of any solid waste, as defined in Section 68-211-103(8), or baled waste as defined in Section 68-211-103(1), or any solid waste or baled waste facility or site as defined by rules promulgated by the department of environment and conservation, on any person who, without participating in the management of the solid waste facility or site, holds indicia of ownership in such facility or site primarily to protect a security interest in the facility or site.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 27, 2002



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES



JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 3rd day of April 2002



DON SUNDQUIST, GOVERNOR